HUBER CAPITAL MANAGEMENT

Investment Advisor

HUBER CAPITAL ANNOUNCES TEAM EXPANSION

Huber Capital Management is pleased to announce that Erik Peterson joined our firm on June 10, 2013 as an equity analyst. Consistent with our strategy of adding breadth of talent, his track record of success bolsters a deep and accomplished team of research professionals. Erik distinguished himself academically by graduating valedictorian of his high school class and receiving a perfect score (2400/2400) on his SATs. He graduated with honors from the California Institute of Technology in Mathematics in June 2011. Relevant coursework includes Stochastic Calculus, Short Rate Models, Derivatives Pricing, Differential Topology and Credit Risk Analysis. In addition, Erik has relevant experience in computing yield and credit spread curves as well as implementation of homogeneous CDO models to compute tranche spreads. Joe Huber, CEO of Huber Capital Management said, "We are eager to apply Erik's deep skill set to our unique investment process which marries fundamental analysis with behavioral psychology. We believe his extraordinary academic success will translate well in a research oriented culture." We welcome him to our team.

In addition, we are pleased to announce that Tom Schloemer is now a Principal of Huber Capital Management. "Since joining the firm in June 2011, Tom has excelled in his research capacities and proven himself to be a valued member of the investment team and our organization," Joe Huber said. "We are happy and excited that he has stepped up to a leadership role. We congratulate him on his past success and look forward to his future accomplishments."

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HUBER CAPITAL MANAGEMENT VALUES

10) Bigger is not necessarily better.

- 9) Act with honesty and integrity. Be straightforward always.
- 8) Be innovative, creative, and flexible.
- 7) Admit mistakes. Learn from them and don't repeat them.
- 6) Work hard. Your competitors are trying to catch up.
- 5) Treat others as you would like to be treated.
- 4) Remember that you have the onus of investing for the well-being of others.
- 3) Fight complacency. Your past successes are in the past.
- 2) The best investing styles are timeless, not timely.
- 1) Clients come first. Think of them and you will always be successful.