

# You May Not Know Us Yet. But Lipper Does.



LIPPER  
FUND AWARDS 2012  
UNITED STATES

## HUBER CAPITAL MANAGEMENT

winner of two 2012 Lipper Awards.

Lipper Fund Awards honor mutual funds that deliver consistently strong risk-adjusted performance, relative to peers. Yes, we strive to do just that for our investors.

Thanks for noticing, Lipper. If you haven't noticed Huber Capital Management, please visit our website to learn who we are and how we invest.

[www.HuberCap.com](http://www.HuberCap.com)

### Best - Equity Income

~Over 3 years~

Huber Equity Income Fund



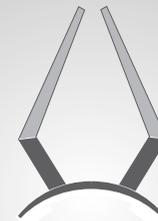
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For the time period ending 11/30/2011  
among 244 funds for risk-adjusted performance.

### Best - Small Cap Value

~Over 3 years~

Huber Small Cap Value Fund



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For the time period ending 11/30/2011  
among 253 funds for risk-adjusted performance.

A Lipper Fund Award recognizes the strongest consistent risk adjusted return value within each eligible classification over three, five, or ten years. Fund classification averages are calculated with all eligible share classes for each eligible classification. A Lipper Fund Award is awarded to one fund in each Lipper classification for achieving the strongest trend of consistent risk adjusted performance against its classification peers over a three, five or ten-year period. Although Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Lipper. Users acknowledge that they have not relied upon any warranty, condition, guarantee, or representation made by Lipper. Any use of the data for analyzing, managing, or trading financial instruments is at the user's own risk. This is not an offer to buy or sell securities. Lipper Analytical Services, Inc. is an independent mutual fund research and rating service. The Equity Income Fund has recently experienced negative returns. For current performance please call 1-310-207-8400 or visit [www.HuberCap.com](http://www.HuberCap.com).

*You should consider the Huber Funds' investment objectives, risks and charges and expenses carefully before you invest. The Funds' prospectus, which can be obtained by calling 1-888-482-3726 (888-HUBERCM), contains this and other information about the Funds. Please read the prospectus carefully before you invest.*

**Mutual Fund investing involves risk, loss of principal is possible. The Funds may invest in foreign securities which involve political, economic and currency risks, greater volatility, and differences in accounting methods. Additionally, the funds are subject to concentration risk, meaning they may concentrate their assets in companies within the same or related industry. Therefore, the Funds are more exposed to volatility within that industry than a fund that was not concentrated. The Huber Capital Small Cap Value Fund will invest in smaller companies, which involve additional risks such as limited liquidity and greater volatility than large capitalization companies.**

The Huber Funds are distributed by Quasar Distributors, LLC.