

FUND DISTRIBUTIONS

2014 Distribution Information

Each shareholder in the Huber Funds is entitled to his or her share of the Fund's net income and any gains realized on the Fund's investments. The Funds will make distributions of dividends and capital gains, if any, at least annually, typically in December.

The most recent per share distribution information is presented below.

Record Date: December 15, 2014

Ex-Dividend / Payment Date: December 16, 2014

Fund Name	Share Class	Ticker	Ordinary Income	Short Term Capital Gains	Long Term Capital Gains	Total Distribution
Huber Capital Equity Income Fund	Investor Class	HULIX	0.19934	None	None	0.19934
Huber Capital Equity Income Fund	Institutional Class	HULEX	0.27205	None	None	0.27205
Huber Capital Small Cap Value Fund	Investor Class	HUSIX	None	0.01129	None	0.01129
Huber Capital Small Cap Value Fund	Institutional Class	HUSEX	0.02243	0.01129	None	0.03372
Huber Capital Diversified Large Cap Value Fund	Investor Class	HUDIX	0.08835	0.02341	0.00595	0.11771
Huber Capital Diversified Large Cap Value Fund	Institutional Class	HUDEX	0.11654	0.02341	0.00595	0.14590

General information is available in the Distributions and Tax Section of the Prospectus.

Mutual fund investing involves risk. Principal loss is possible. Investments in foreign securities involve greater volatility and political, economic and currency risks and differences in accounting methods. The risks are greater for investments in emerging markets. The Small Cap Value Fund will invest in smaller companies, which involve additional risks such as limited liquidity and greater volatility than larger companies. Additionally, the Funds are subject to sector emphasis risk meaning that companies in the same or related businesses may comprise a significant portion of a Fund's portfolio and adversely affect the value of the portfolio to a greater extent than if such business comprised a lesser portion of a portfolio. Investments in Initial Public Offerings (IPO) carry additional risk such as market and liquidity risk and can fluctuate considerably. When the Fund's asset base is small, the impact of IPOs on the Fund's performance could be magnified.

Quasar Distributors, LLC, Distributor

Past performance does not guarantee future results.