

HUBER CAPITAL EQUITY INCOME FUND

<u>Description</u>	<u>% of Total Portfolio</u>
CASH	5.01%
ACTAVIS PLC	1.03%
AIMIA INC	1.97%
ALCOA INC	0.76%
AMERICAN INTERNATIONAL GROUP I	2.39%
BANK OF AMERICA CORP	3.26%
BASF SE	1.06%
CA INC	4.51%
CARPENTER TECHNOLOGY CORP	2.28%
CASH AMERICA INTERNATIONAL INC	2.38%
CHESAPEAKE ENERGY CORP	0.98%
CITIGROUP INC	2.77%
CNO FINANCIAL GROUP INC	6.64%
CONAGRA FOODS INC	0.91%
CONOCOPHILLIPS	0.86%
ELI LILLY & CO	3.54%
ENSCO PLC	5.11%
ENTERGY CORP	1.76%
EXELON CORP	3.06%
EXXON MOBIL CORP	2.39%
FEDEX CORP	1.08%
FLUOR CORP	1.06%
HERBALIFE LTD	3.31%
HEWLETT-PACKARD CO	2.83%
HOME DEPOT INC/THE	0.99%
ING US INC	2.06%
JPMORGAN CHASE & CO	2.98%
KBR INC	0.85%
LENNAR CORP	1.80%
MERCK & CO INC	3.27%
MICROSOFT CORP	3.44%
NEXTERA ENERGY INC	0.93%
NORTHROP GRUMMAN CORP	1.70%
PFIZER INC	4.27%
PHILIP MORRIS INTERNATIONAL IN	3.52%
ROYAL DUTCH SHELL PLC	1.98%
SUNTRUST BANKS INC	1.02%
TE CONNECTIVITY LTD	0.93%
TUPPERWARE BRANDS CORP	1.99%
TYSON FOODS INC	1.08%
VODAFONE GROUP PLC	1.58%
WAL-MART STORES INC	1.55%
WESTERN UNION CO/THE	1.52%
XL GROUP PLC	1.58%
	100.00%

Fund holdings are as of the date indicated and are subject to change. There is no guarantee that the fund continues to hold any of these securities. Holdings information should not be construed as a recommendation to purchase or sell a particular security.

HUBER CAPITAL SMALL CAP VALUE FUND

<u>Description</u>	<u>% of Total Portfolio</u>
CASH	3.91%
AIMIA INC	2.18%
AM CASTLE & CO	2.05%
ARGAN INC	1.16%
ARMTEC INFRASTRUCTURE INC	0.22%
ARRIS GROUP INC	2.68%
BOSTON PIZZA ROYALTIES INC FD	0.65%
CAL DIVE INTERNATIONAL INC	2.11%
CALLAWAY GOLF CO	1.02%
CARPENTER TECHNOLOGY CORP	2.98%
CASH AMERICA INTERNATIONAL INC	1.14%
CHEGG INC	0.35%
CNO FINANCIAL GROUP INC	7.27%
ENDO HEALTH SOLUTIONS INC	2.73%
EZCORP INC	1.98%
FIRST CITIZENS BANCSHARES INC/	2.01%
GLOBAL CASH ACCESS HOLDINGS IN	3.12%
GOVERNMENT PROPERTIES INCOME T	2.43%
GRANITE REAL ESTATE INVESTMENT	4.29%
GREAT PLAINS ENERGY INC	2.00%
HARSCO CORP	2.34%
HEALTH INSURANCE INNOVATIONS I	0.88%
ICONIX BRAND GROUP INC	3.20%
ING US INC	2.20%
INNOSPEC INC	3.01%
INTERVAL LEISURE GROUP INC	1.17%
JOHN WILEY & SONS INC	2.03%
KAISER ALUMINUM CORP	2.01%
KAPSTONE PAPER AND PACKAGING C	1.07%
KRATOS DEFENSE & SECURITY SOLU	0.24%
LENNAR CORP	2.37%
LEXMARK INTERNATIONAL INC	1.86%
MERCER INTERNATIONAL INC	1.21%
MILLER INDUSTRIES INC/TN	0.63%
MUELLER WATER PRODUCTS INC	1.44%
NELNET INC	0.96%
OCEAN RIG UDW INC SHS	2.44%
PARK STERLING CORP	1.13%
PIZZA PIZZA ROYALTY CORP	1.07%
PORTLAND GENERAL ELECTRIC CO	1.00%
RENT-A-CENTER INC/TX	2.95%
SCIENCE APPLICATIONS INTL	1.38%
SUPERIOR ENERGY SERVICES INC	0.95%
TENET HEALTHCARE CORP	1.43%
TITAN MACHINERY INC	1.14%
TUPPERWARE BRANDS CORP	2.50%
UFP TECHNOLOGIES INC	0.35%
URANIUM ENERGY CORP	1.42%
VALASSIS COMMUNICATIONS INC	1.13%
VIRTUS INVESTMENT PARTNERS INC	5.71%
WET SEAL INC/THE	0.79%
XL GROUP PLC	1.69%
	100.00%

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HUBER CAPITAL DIVERSIFIED LARGE CAP VALUE FUND

<u>Description</u>	<u>% of Total Portfolio</u>
CASH	2.98%
ACTAVIS PLC	1.13%
AIMIA INC	2.47%
ALCOA INC	0.43%
AMERICAN ELECTRIC POWER CO INC	0.63%
AMERICAN INTERNATIONAL GROUP I	2.41%
BANK OF AMERICA CORP	3.67%
BASF SE	1.45%
BP PLC	1.96%
CA INC	4.30%
CARPENTER TECHNOLOGY CORP	1.26%
CASH AMERICA INTERNATIONAL INC	3.61%
CHESAPEAKE ENERGY CORP	0.91%
CITIGROUP INC	2.81%
CNO FINANCIAL GROUP INC	7.26%
COCA-COLA CO/THE	0.56%
CONAGRA FOODS INC	1.13%
CONOCOPHILLIPS	0.95%
ELI LILLY & CO	1.72%
ENSCO PLC	6.16%
ENTERGY CORP	2.55%
EXELON CORP	2.95%
EXXON MOBIL CORP	2.04%
FLOWSERVE CORP	0.53%
HEWLETT-PACKARD CO	2.64%
HOME DEPOT INC/THE	0.55%
ING US INC	1.89%
JPMORGAN CHASE & CO	4.33%
KBR INC	0.86%
LENNAR CORP	1.11%
MASTERCARD INC	3.09%
MERCK & CO INC	3.37%
MICROSOFT CORP	2.52%
NEXTERA ENERGY INC	1.15%
NORTHROP GRUMMAN CORP	2.31%
ORACLE CORP	0.52%
PFIZER INC	3.92%
PHILIP MORRIS INTERNATIONAL IN	4.10%
ROYAL DUTCH SHELL PLC	1.92%
SUNTRUST BANKS INC	0.99%
TE CONNECTIVITY LTD	1.11%
TUPPERWARE BRANDS CORP	2.54%
TYSON FOODS INC	1.13%
WAL-MART STORES INC	1.59%
WESTERN UNION CO/THE	1.63%
XL GROUP PLC	0.86%
	100.00%

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