

FUND DISTRIBUTIONS

2012 Distribution Information

Each shareholder in the Huber Funds is entitled to his or her share of the Fund's net income and any gains realized on the Fund's investments. The Funds will make distributions of dividends and capital gains, if any, at least annually, typically in December.

The most recent distribution information is presented below.

Record Date: December 14, 2012

Ex-Dividend / Payment Date: December 17, 2012

Fund Name	Share Class	Ticker	Ordinary Income	Short Term Capital Gains	Long Term Capital Gains	Total Distribution
Huber Capital Equity Income	Investor Class	HULIX	0.0810	None	None	0.0810
Huber Capital Equity Income	Institutional Class	HULEX	0.0964	None	None	0.0964
Huber Capital Small Cap Value	Investor Class	HUSIX	0.0311	None	0.0021	0.0331
Huber Capital Small Cap Value	Institutional Class	HUSEX	0.0350	None	0.0021	0.0370

General information is available in the Distributions and Tax Section of the [Prospectus](#).

Mutual fund investing involves risk. Principal loss is possible. Investments in foreign securities involve greater volatility and political, economic and currency risks and differences in accounting methods. The risks are greater for investments in emerging markets. The Small Cap Value Fund will invest in smaller companies, which involve additional risks such as limited liquidity and greater volatility than larger companies. Additionally, the Funds are subject to sector emphasis risk meaning that companies in the same or related businesses may comprise a significant portion of a Fund's portfolio and adversely affect the value of the portfolio to a greater extent than if such business comprised a lesser portion of a portfolio. Investments in Initial Public Offerings (IPO) carry additional risk such as market and liquidity risk and can fluctuate considerably. When the Fund's asset base is small, the impact of IPOs on the Fund's performance could be magnified.

Quasar Distributors, LLC, Distributor

Past performance does not guarantee future results.